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LETTER OF APPRAISAL

SUBJECT: The appraisal of a horse to establish a current fair market value. To be completed by a professional trainer or instructor.

IDENTIFICATION Name Age Sex OF THE HORSE:

Color Breed Use

OWNER OF HORSE:

VALUE JUSTIFICATION:

Current Training Level

Current Show Record Highlights

List any other qualification (breeding, size, temperament, soundness, etc.)

To the best of my knowledge, the Fair Market Value of the horse described above is $ . The term Fair Market Value as defined in this appraisal is the price which this horse will bring at this time in a competitive market under all conditions requisite to a fair sale, which would result from negotiations between a willing buyer and a willing seller.

Following are the qualifications of the appraiser:

Signature Date

(Print Name )