

Section 5: *the church budget*



This budget is a simple plan anticipating expenditure and income for the coming year and sets the financial target for resourcing ministry. The required increase in giving is in the Gift Array below.

	2014 Actual £	2015 Estimate £	2016 Plan £	
Expenditure				
Common Fund/Parish Share	34,412	36,495	37,000	
Grants to other charities	50	125	125	
Minister's costs	4,574	4,709	6,000	
Mission costs	1,937	2,000	3,000	
Church Running cost	18,850	7,716	7,750	
Church Maintenance	6,049	2,215	7,000	
Trading costs	8,748	26,807	9,000	
Fundraising costs	600	250	1,500	
Organist/Salaries	2,637	1,830	2,200	
Admin/Governance costs	490	157	500	
<u>Additional Plan items</u>				
Increase to mission giving			3,000	
	<u>78,347</u>	<u>82,304</u>	<u>77,075</u>	Weekly Expenditure <u>£ 1,482</u>
Income				
Gift Aid Donations (TEPG)	25,307	27,728	28,500	
Tax Refund	15,382	6,932	7,000	
Other Planned Giving (OPG)	6,201	4,614	5,000	
Open Plate	5,619	5,280	5,500	
All Donations	1,016	8,428	3,000	
Fee Income	1,924	2,113	2,000	
Trading Income	2,755	1,272	10,250	
Income from Grants	0	1,500	0	
Bank Interest	529	361	300	
Fundraising	2,917	1,943	4,000	
Other income	1,058	12,102	1,500	Weekly Income
	<u>62,708</u>	<u>72,273</u>	<u>67,050</u>	<u>£ 1,289</u>
Surplus/Shortfall	<u>-15,639</u>	<u>-10,031</u>	<u>-10,025</u>	Weekly shortfall <u>-£ 193</u>
<u>Additional income to fund Plan Items</u>				
Other new income 1			0	
Other new income 2			0	
Additional income			<u>0</u>	Overall Weekly shortfall <u>-£ 193</u>
Target for Gift Array is			£ 193	